

Message Text

UNCLASSIFIED

PAGE 01 BUDAPE 01194 151147Z

51

ACTION ARA-20

INFO OCT-01 EUR-25 ISO-00 SAJ-01 NIC-01 SCI-06 AGR-20

AID-20 CIAE-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 XMB-07 OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01

OMB-01 DODE-00 PM-07 H-03 L-03 NSC-07 PA-04 PRS-01

SS-20 USIA-15 STR-08 DRC-01 /219 W

----- 025719

R 151110Z MAY 74

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 1302

AMEMBASSY BUENOS AIRES

INFO AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY WARSAW

USDOC WASHDC

UNCLAS BUDAPEST 1194

E.O. 11652: N/A

TAGS: PFOR, AR, HU

SUBJ: ARGENTINE TRADE MISSION VISIT TO EAST EUROPE

REF: BUENOS AIRES 3130

1. SUMMARY: 140-MEMBER ARGENTINE ECONOMIC DELEGATION PAID BRIEF ONE DAY VISIT TO HUNGARY MAY 13. ARGENTINE GROUP WAS GIVEN HIGH-LEVEL ATTENTION DURING STAY BEING RECEIVED BY PARTY FIRST SECRETARY KADAR, PRESIDENT LOSONCZI AND DEPUTY PRIME MINISTER HUSZAR. FOUR AGREEMENTS WERE SIGNED BETWEEN THE TWO COUNTRIES ON ECONOMIC, FINANCIAL AND SCIENTIFIC COOPERATION. HUNGARY ALSO AGREED TO EXTEND 50 MILLION DOLLAR CREDIT FOR PURCHASE OF HUNGARIAN PRODUCTS BY ARGENTINA. END SUMMARY.

2. THE 140-MEMBER ARGENTINE ECONOMIC DELEGATION WAS UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BUDAPE 01194 151147Z

GIVEN EXCEPTIONALLY HIGH-LEVEL ATTENTION DURING THEIR

BRIEF 24- HOUR VISIT TO BUDAPEST. GROUP WAS RECEIVED BY PARTY FIRST SECRETARY KADAR (WHO SELDOM RECEIVED ECONOMIC DELEGATIONS OF THIS NATURE), PRESIDENT LOSONCZI AND DEPUTY PRIME MINISTER HUSZAR. FOUR AGREEMENTS WERE SIGNED DURING ARGENTINE DELEGATION'S VISIT: AN AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION, A TECHNICAL AND SCIENTIFIC ACCORD, A FINANCIAL AGREEMENT, AND AN AMENDMENT TO THE 1967 BILATERAL COMMERCIAL AGREEMENT. AN ADDITIONAL ACCORD PROVIDING FOR EXCHANGE OF INFORMATION AND ASSISTANCE TO BUSINESSMEN WAS SIGNED BETWEEN THE REPRESENTATIVES OF THE HUNGARIAN AND ARGENTINE CHAMBERS OF COMMERCE.

3. TO ASSIST ARGENTINA IN PURCHASING HUNGARIAN EQUIPMENT, THE GOH HAS GRANTED ARGENTINA A 50 MILLION DOLLAR CREDIT WHICH COULD GROW LARGER IF ARGENTINA'S FUTURE DEMANDS WARRANTED. ASIDE FROM THIS GOVERNMENT CREDIT, THERE WAS ALSO THE POSSIBILITY THAT INDIVIDUAL HUNGARIAN ENTERPRISES WOULD GRANT CREDITS ON THEIR OWN, ACCORDING TO JOSE BER GELBARD OF ARGENTINA DELEGATION. AT THE SAME TIME ARGENTINA AGREED TO OPEN A 15 MILLION DOLLAR CREDIT TO HUNGARY FOR THE PURCHASE OF ITEMS WHICH HAVE NOT BEEN TRADITIONALLY EXPORTED TO HUNGARY. HUNGARY AGREED TO USE THIS CREDIT TO HELP MAKE THESE "NEW IMPORTS" CONSTITUTE 30 PERCENT OF ALL PURCHASES FROM ARGENTINA. BER GELBARD SAID PROSPECTS FOR INDUSTRIAL COOPERATION WERE PARTICULARLY ENCOURAGING IN THE AREA OF RAILROAD TRANSPORTATION EQUIPMENT, COMMUNICATIONS, AND EQUIPMENT FOR PORT FACILITIES. SERIOUS DISCUSSIONS WERE CARRIED OUT REGARDING POSSIBLE JOINT PRODUCTION OF DIESEL LOCOMOTIVES, CRANES, AND TELEPHONE SWITCHBOARD EQUIPMENT.

4. THE TECHNICAL-SCIENTIFIC AGREEMENT PROVIDES FOR EXCHANGE OF MUTUAL INFORMATION, THE GRANTING OF SCHOLARSHIPS AND TECHNICAL COOPERATION IN WORKING OUT NEW PROCESSES FOR INDUSTRY AND AGRICULTURE. A JOINT COMMISSION WILL BE SET UP TO SUPERVISE THE IMPLEMENTATION OF ALL CONCLUDED AGREEMENTS.
PEDERSEN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TECHNICAL ASSISTANCE, SCIENTIFIC COOPERATION, AGREEMENTS, TRADE VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BUDAPE01194
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740119-0986
From: BUDAPEST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740547/aaaabpmi.tel
Line Count: 98
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: BUENOS AIRES 3130
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 28 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 OCT 2002 by cunninfx>; APPROVED <06 JAN 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARGENTINE TRADE MISSION VISIT TO EAST EUROPE
TAGS: PFOR, AR, HU
To: STATE BUENOS AIRES
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005